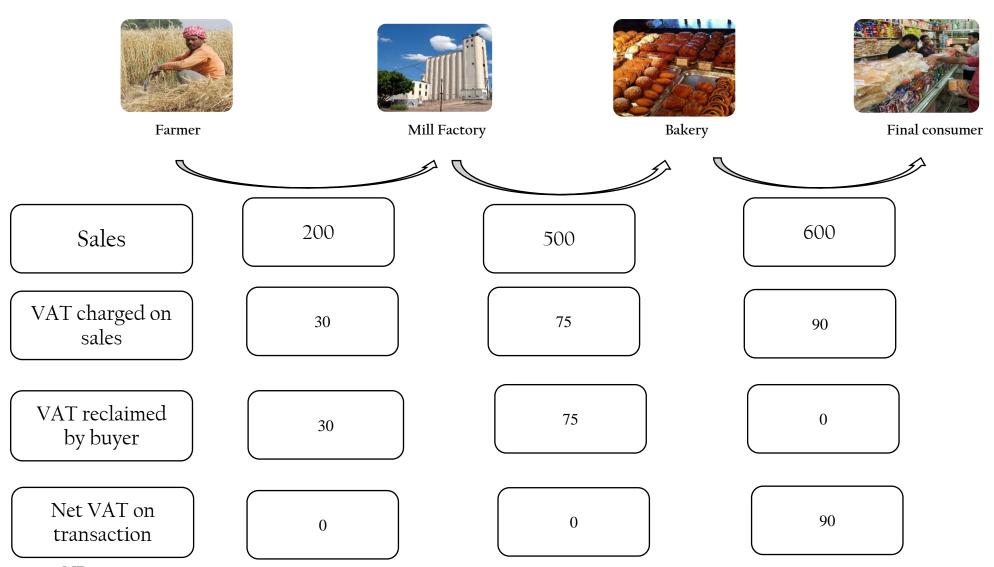
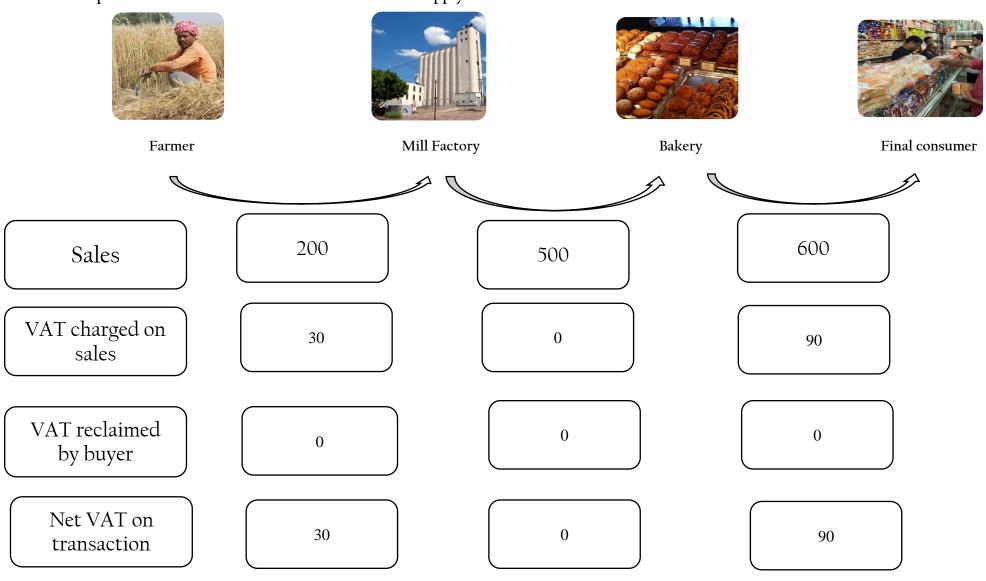
VAT TE: Practical session

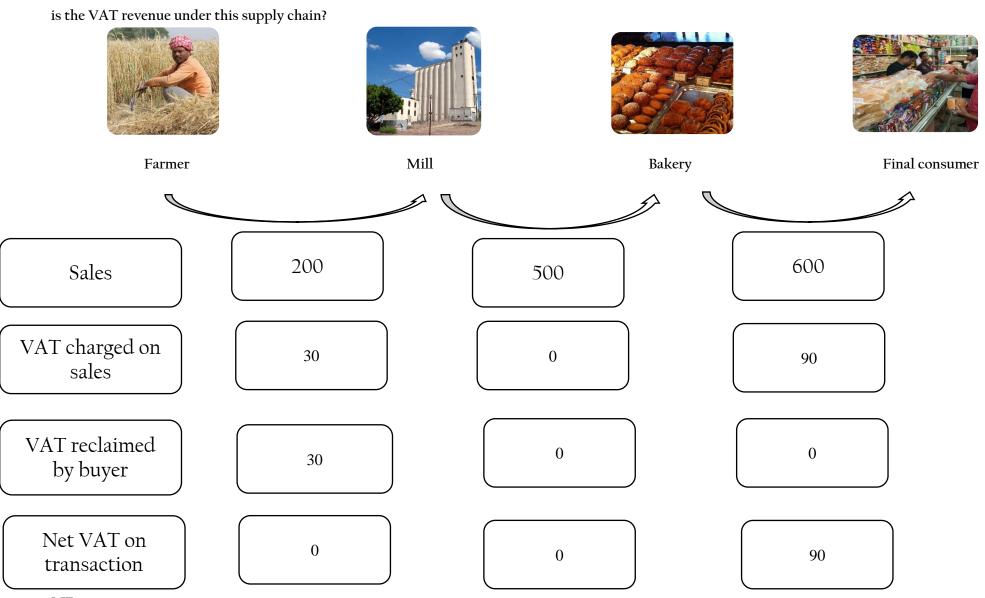
1. VAT across the supply chain====== Calculate the VAT revenue under this supply chain with a standard rate of 15%. No exemption in this case



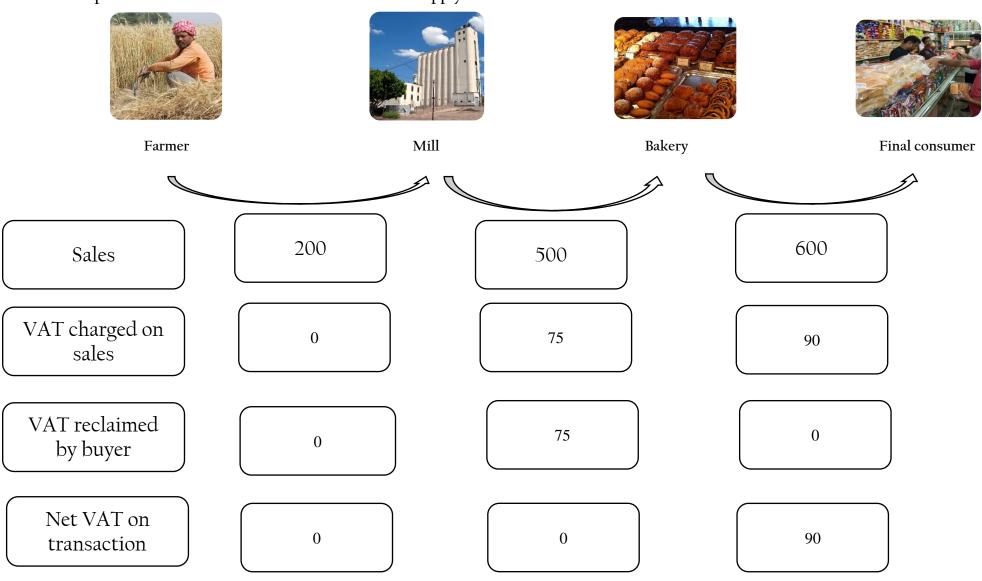
2.1. VAT across the supply chain====== Only flour (Miller's produce) is VAT exempt and the standard VAT rate of 15% applies to the other products. What is the VAT revenue under this supply chain?



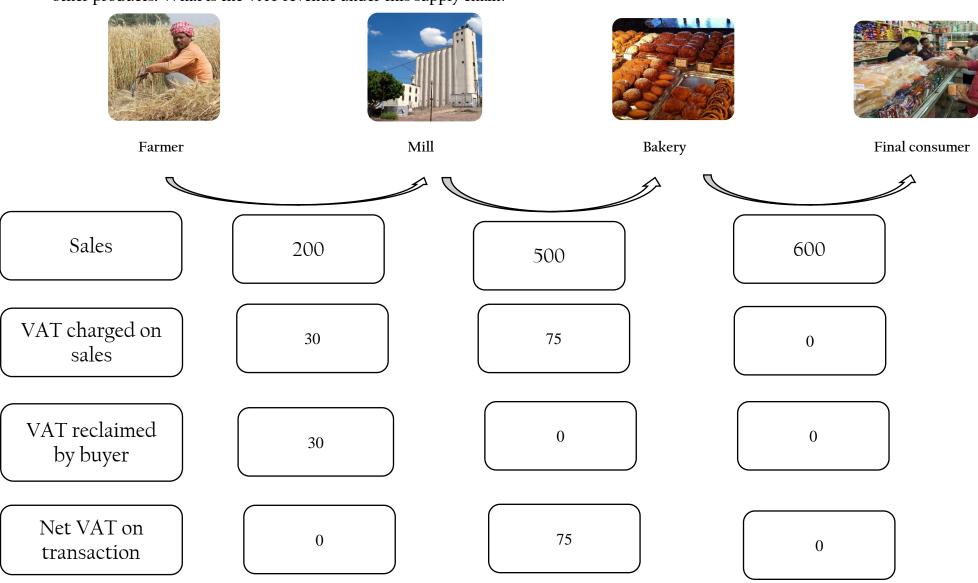
2.2. VAT across the supply chain====== Flour (Factory's produce) is zero-rated, and the standard VAT rate is 15% for all other products. What



2.3. VAT across the supply chain====== Only wheat (farmer's produce) is VAT exempt and the standard VAT rate of 15% applies to all other products. What is the VAT revenue under this supply chain?



2.4. VAT across the supply chain====== Only bread (Baker's produce) is VAT exempt and the standard VAT rate of 15% applies to all other products. What is the VAT revenue under this supply chain?



Bonus question

Company ABC, operating in 'East Africa', had an annual turnover of USD 1,000,000 in FY2022. Of this turnover, US\$250,000 is VAT-exempt and US\$250,000 is exported. During the year, the company collected US\$100,000 but only remitted US\$30,000 to the tax authority. Given this information, can you estimate the VAT TE for this company? Let us also assume that the standard rate of VAT is 15 %.