

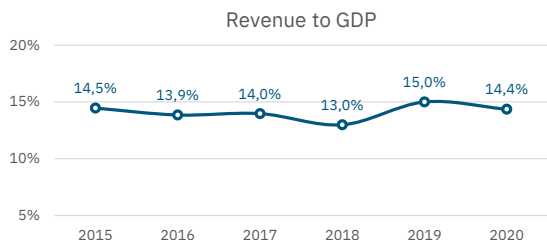


Tax systems' at a glance: Recent progress and reforms in Liberia

In 2020, the tax-to-GDP ratio in Liberia was 14,4 percent, 0,64 percentage points less than in 2019.

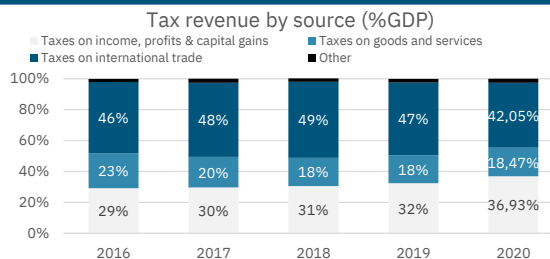
Liberia has implemented a number of reforms to strengthen their revenue sources under the Domestic Resource Mobilization (DRM) Strategy. Implemented projects include those focused on improving Liberian tax policy and tax administration. In the area of tax policy, Liberia implemented 21 additional customs regulations and consolidated the Liberia Revenue Code to include all amendments up to 2019. Liberia also conducted a tax gap analysis of their tax regime and announced a timeline for VAT tax implementation. In the area of tax administration, Liberia rolled out the Automated System for Customs Data (ASYCUDA) to five customs business offices, is acquiring an Integrated Tax Administration System to allow taxpayers to manage their own tax accounts, as well as implementing projects to improve e-filing and electronic payment systems.

Enhance Domestic Revenue Mobilisation



The graph reports the tax-revenue-to-GDP ratio trend for years where data is available.

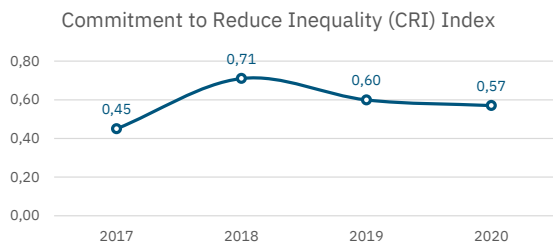
Source: Government Revenue Dataset (GRD).



The graph presents the composition of tax revenues in the country by source of revenue for the period 2015-2020.

Source: Government Revenue Dataset (GRD) (ICTD-UNU-Wider).

Equitable tax systems

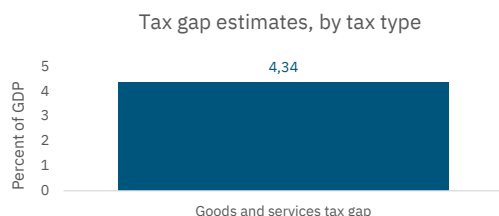


The graph reports the trajectory of the Commitment to reduce Inequality (CRI) Index. The CRI Index scores from zero (least progressive) to one (most progressive).

Source: Oxfam international, the Commitment to Reducing Inequality Index.

Efficient revenue administration

- Liberia does not manage large taxpayers and High Net Worth Individuals (HNWIs) programmes



Source: Global Tax Expenditure Database (GTED).

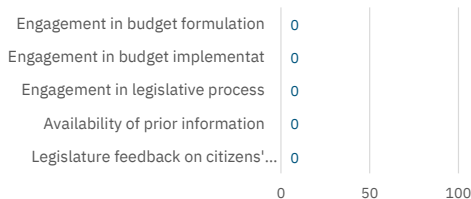
Coherent and coordinated policies

The data reported by Liberia regarding tax expenditures is:	Very disaggregated
The regularity of data reporting regarding tax expenditures in Liberia is:	Regular

The Executive's Budget Proposal or any other documentation present information on tax expenditures for at least the budget year	Yes, the core information is presented for all tax expenditures.
The government ensures all existing and new tax expenditures are provided for in tax legislation, and is scrutinised by parliament	Yes

Source: Global Tax Expenditures Database, Country Profiles; Open Budget Survey; 2020 ATI Monitoring Survey.

Engagement with accountability stakeholders



The graph displays scores on the basis of whether countries meet all (100), most (67), a limited part (33) and none (0) of the requirements for each of these citizen engagement indicators.

Source: IBP Open Budget Survey, questions 127, 130, 131, 137 and 138.

Combat tax-related illicit financial flows

- Liberia is a signatory country to the CRS Multilateral Competent Authority Agreement (CRS MCAA).
- Liberia has put in force and is partially compliant with the Amended Multilateral Convention on Mutual Administrative Assistance in Tax Matters for EoIR.

Source: OECD Global Forum on Transparency and Exchange of Information for Tax Purposes, Compliance ratings following peer reviews against the standard of EoIR."

